

COUNCIL APPROVES POLICY TO INCREASE HOUSING UNITS

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A city housing policy which its sponsor said was the first comprehensive package intended to increase the number of homes for low- and moderate-income Los Angeles residents was approved by the City Council Monday.

By a vote of 12 to 0, the council endorsed a policy statement by its Intergovernmental Relations Commit-

tee and originally sponsored by Chairman Joel Wachs.

Saying the city has a housing crisis, Wachs said the policy answers the real estate industry's cry for "more housing," rather than regulations, as an answer to the shortage.

"They say the answer lies in more housing," Wachs told the council. "Let them now put their money where their mouth is."